The Hong Kong University of Science and Technology

Student Feedback Questionnaire

Instructor - Section Report

FALL 2023-24 Survey period: 16 November 2023 - 30 November 2023 Prof. HOLZ, Carsten Andreas

SOSC-1449-L1 Understanding Our Economy

23 student(s) have evaluated the course.

53 student(s) have not evaluated the course.

Percentage of enrolled students responding: 30.3% (23/76)

Adjusted percentage ^ of enrolled students responding: 27.6% (21/76)

About the course and instructor(s)

Q1. The course materials and learning activities helped me achieve the course intended learning outcomes.

| L | | Weight | Count | Percentage | | | | |
|---|-------------------------------|--------|-------|------------|--|--|--|--|
| 5 | Strongly Agree | 5.0 | 7 | 30.4% | | | | |
| 4 | Agree | 4.0 | 16 | 69.6% | | | | |
| 3 | Neither Agree nor Disagree | 3.0 | 0 | 0.0% | | | | |
| 2 | Disagree | 2.0 | 0 | 0.0% | | | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | | | |
| | Total | | 23 | 100.0% | | | | |

| | Regu | lar | Adjusted ^ | | |
|--------------------------------------|------|------|------------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.30 | 0.47 | 4.29 | 0.46 | |
| Section | 4.30 | 0.47 | 4.29 | 0.46 | |
| Course | 4.30 | 0.47 | 4.29 | 0.46 | |
| Module (CC22_CCArea_SA) | 4.26 | 0.71 | | | |
| Module (CC22_PS) | 4.08 | 0.83 | | | |
| Course Group (CC22_CC-Overall) UG | 4.11 | 0.83 | | | |
| Course Group (CC22_CC-Overall) | 4.11 | 0.83 | 5 | | |
| Department (SOSC) UG | 4.20 | 0.77 | | | |
| Department (SOSC) PG | 4.74 | 0.49 | N/A | | |
| Department (SOSC) | 4.23 | 0.77 | | | |
| School (SHSS) UG | 4.17 | 0.84 | | | |
| School (SHSS) PG | 4.58 | 0.62 | | | |
| School (SHSS) | 4.29 | 0.81 | | | |
| University UG | 4.08 | 0.85 | | | |
| University PG | 4.52 | 0.73 | | | |
| University | 4.22 | 0.84 | | | |

Q2. Assessment tasks were designed to determine the extent to which I had achieved the course intended learning outcomes.

| | | Weight | Count | Percentage | | |
|---|-------------------------------|--------|-------|------------|--|--|
| 5 | Strongly Agree | 5.0 | 7 | 30.4% | | |
| 4 | Agree | 4.0 | 14 | 60.9% | | |
| 3 | Neither Agree nor Disagree | 3.0 | 1 | 4.3% | | |
| 2 | Disagree | 2.0 | 1 | 4.3% | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | |
| | Total | | 23 | 100.0% | | |

| | Regu | llar | Adjusted ^ | | |
|--------------------------------------|------|------|------------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.17 | 0.72 | 4.24 | 0.54 | |
| Section | 4.17 | 0.72 | 4.24 | 0.54 | |
| Course | 4.17 | 0.72 | 4.24 | 0.54 | |
| Module (CC22_CCArea_SA) | 4.20 | 0.73 | | | |
| Module (CC22_PS) | 4.05 | 0.85 | | | |
| Course Group (CC22_CC-Overall) UG | 4.07 | 0.85 | | | |
| Course Group (CC22_CC-Overall) | 4.07 | 0.85 | | | |
| Department (SOSC) UG | 4.15 | 0.81 | | | |
| | | | | | |

| Department (SOSC) PG | 4.72 | 0.50 | N/A |
|----------------------|------|------|-----|
| Department (SOSC) | 4.18 | 0.81 | |
| School (SHSS) UG | 4.12 | 0.84 | |
| School (SHSS) PG | 4.56 | 0.64 | |
| School (SHSS) | 4.25 | 0.81 | |
| University UG | 4.05 | 0.87 | |
| University PG | 4.51 | 0.73 | |
| University | 4.19 | 0.86 | |

Q3. This course was academically challenging.

| | | Weight | Count | | Percentage |
|---|-------------------------------|--------|-------|--------|------------|
| 5 | Strongly Agree | 5.0 | 5 | 21.7% | |
| 4 | Agree | 4.0 | 18 | 78.3% | |
| 3 | Neither Agree nor Disagree | 3.0 | 0 | 0.0% | |
| 2 | Disagree | 2.0 | 0 | 0.0% | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | |
| | Total | | 23 | 100.0% | |

| | 1 _ | | | |
|--------------------------------------|------|------|--------|------|
| | Regu | lar | Adjust | ed^ |
| Statistics | Mean | SD | Mean | SD |
| Survey | 4.22 | 0.42 | 4.19 | 0.40 |
| Section | 4.22 | 0.42 | 4.19 | 0.40 |
| Course | 4.22 | 0.42 | 4.19 | 0.40 |
| Module (CC22_CCArea_SA) | 3.91 | 0.84 | | |
| Module (CC22_PS) | 3.90 | 0.89 | | |
| Course Group (CC22_CC-Overall) UG | 3.93 | 0.88 | | |
| Course Group (CC22_CC-Overall) | 3.93 | 0.88 | | |
| Department (SOSC) UG | 3.96 | 0.84 | | |
| Department (SOSC) PG | 4.83 | 0.38 | N/A | Α. |
| Department (SOSC) | 4.01 | 0.84 | | |
| School (SHSS) UG | 3.97 | 0.86 | | |
| School (SHSS) PG | 4.39 | 0.73 | | |
| School (SHSS) | 4.10 | 0.85 | | |
| University UG | 4.06 | 0.87 | | |
| University PG | 4.29 | 0.85 | | |
| University | 4.13 | 0.87 | | |

Q4. The instructor(s) stimulated my interest in this subject and encouraged me to think.

| | | Weight | Count | Percentage | | | |
|---|-------------------------------|--------|-------|------------|--|--|--|
| 5 | Strongly Agree | 5.0 | 10 | 43.5% | | | |
| 4 | Agree | 4.0 | 11 | 47.8% | | | |
| 3 | Neither Agree nor Disagree | 3.0 | 2 | 8.7% | | | |
| 2 | Disagree | 2.0 | 0 | 0.0% | | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | | |
| | Total | | 23 | 100.0% | | | |

| | Regu | lar | Adjusto | ed^ | |
|----------------------------|------|------|---------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.35 | 0.65 | 4.38 | 0.59 | |
| Section | 4.35 | 0.65 | 4.38 | 0.59 | |
| Course | 4.35 | 0.65 | 4.38 | 0.59 | |
| Module (CC22_CCArea_SA) | 4.26 | 0.79 | | | |
| Module (CC22_PS) | 4.05 | 0.90 | | | |
| Course | 4.08 | 0.90 | | | |
| Group (CC22_CC-Overall) UG | 4.00 | 0.90 | | | |
| Course | 4.08 | 0.90 | | | |
| Group (CC22_CC-Overall) | 1.00 | 0.50 | | | |
| Department (SOSC) UG | 4.15 | 0.84 | | | |
| Department (SOSC) PG | 4.77 | 0.42 | N/A | | |
| Department (SOSC) | 4.18 | 0.84 | | | |
| School (SHSS) UG | 4.13 | 0.92 | | | |
| School (SHSS) PG | 4.56 | 0.70 | | | |
| School (SHSS) | 4.26 | 0.88 | | | |
| University UG | 4.00 | 0.95 | | | |
| University PG | 4.47 | 0.80 | | | |
| University | 4.15 | 0.94 | | | |

Q5. The instructor(s) was/were readily available to answer questions and support students.

| | | Weight | Count | | Percentage | | Regu | lar | Adjuste | ed^ |
|---|-------------------|--------|-------|-------|------------|------------|------|------|---------|------|
| 5 | Strongly Agree | 5.0 | 11 | 47.8% | | Statistics | Mean | SD | Mean | SD |
| 4 | Agree | 4.0 | 11 | 47.8% | | Survey | 4.43 | 0.59 | 4.48 | 0.51 |
| Г | Neither Agree nor | | | | | Section | 4.43 | 0.59 | 4.48 | 0.51 |

| 3 | Disagree | 3.0 | 1 | 4.3% | |
|---|-------------------|-----|----|--------|--|
| 2 | Disagree | 2.0 | 0 | 0.0% | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | |
| Г | Total | | 23 | 100 0% | |

| Course | 4.43 | 0.59 | 4.48 | 0.51 |
|--------------------------------------|------|------|------|------|
| Module (CC22_CCArea_SA) | 4.32 | 0.73 | | |
| Module (CC22_PS) | 4.27 | 0.77 | | |
| Course Group (CC22_CC-Overall) UG | 4.29 | 0.77 | | |
| Course Group (CC22_CC-Overall) | 4.29 | 0.77 | | |
| Department (SOSC) UG | 4.29 | 0.76 | | |
| Department (SOSC) PG | 4.79 | 0.45 | N/A | Α. |
| Department (SOSC) | 4.31 | 0.76 | | |
| School (SHSS) UG | 4.26 | 0.81 | | |
| School (SHSS) PG | 4.72 | 0.53 | | |
| School (SHSS) | 4.40 | 0.77 | | |
| University UG | 4.21 | 0.82 | | |
| University PG | 4.64 | 0.64 | | |
| University | 4.34 | 0.80 | | |

Q6. The instructor(s) provided helpful and timely feedback on my performance (including, where applicable, in assessment tasks, tests, presentations, and projects).

| | | Weight | Count | Percentage | | |
|---|-------------------------------|--------|-------|------------|--|--|
| 5 | Strongly Agree | 5.0 | 8 | 34.8% | | |
| 4 | Agree | 4.0 | 14 | 60.9% | | |
| 3 | Neither Agree nor Disagree | 3.0 | 1 | 4.3% | | |
| 2 | Disagree | 2.0 | 0 | 0.0% | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | |
| | Total | | 23 | 100.0% | | |

| | Regu | lar | Adjust | ed^ | |
|--------------------------------------|------|------|--------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.30 | 0.56 | 4.33 | 0.48 | |
| Section | 4.30 | 0.56 | 4.33 | 0.48 | |
| Course | 4.30 | 0.56 | 4.33 | 0.48 | |
| Module (CC22_CCArea_SA) | 4.18 | 0.81 | | | |
| Module (CC22_PS) | 4.16 | 0.84 | | | |
| Course Group (CC22_CC-Overall) UG | 4.18 | 0.84 | | | |
| Course Group (CC22_CC-Overall) | 4.18 | 0.84 | | | |
| Department (SOSC) UG | 4.12 | 0.84 | | | |
| Department (SOSC) PG | 4.81 | 0.44 | N/A | Λ | |
| Department (SOSC) | 4.16 | 0.84 | | | |
| School (SHSS) UG | 4.13 | 0.88 | | | |
| School (SHSS) PG | 4.65 | 0.58 | | | |
| School (SHSS) | 4.29 | 0.84 | | | |
| University UG | 4.04 | 0.91 | | | |
| University PG | 4.57 | 0.70 | | | |
| University | 4.20 | 0.89 | | | |

About the instructor

Q7. Overall, I am satisfied with the instructor's teaching.

| L | | Weight | Count | Percentage | | |
|---|-------------------------------|--------|-------|------------|--|--|
| 5 | Strongly Agree | 5.0 | 10 | 43.5% | | |
| 4 | Agree | 4.0 | 11 | 47.8% | | |
| 3 | Neither Agree nor Disagree | 3.0 | 1 | 4.3% | | |
| 2 | Disagree | 2.0 | 1 | 4.3% | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | |
| | Total | | 23 | 100.0% | | |
| | , | | | | | |

| | Regu | lar | Adjusted ^ | | |
|--------------------------------------|------|------|------------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.30 | 0.76 | 4.38 | 0.59 | |
| Section | 4.30 | 0.76 | 4.38 | 0.59 | |
| Course | 4.30 | 0.76 | 4.38 | 0.59 | |
| Module (CC22_CCArea_SA) | 4.36 | 0.71 | | | |
| Module (CC22_PS) | 4.27 | 0.81 | | | |
| Course Group (CC22_CC-Overall) UG | 4.29 | 0.81 | | | |
| Course Group (CC22_CC-Overall) | 4.29 | 0.81 | | | |
| Department (SOSC) UG | 4.29 | 0.78 | NT/A | | |
| Department (SOSC) PG | 4.74 | 0.45 | | | |
| Department (SOSC) | 4.31 | 0.78 | N/A | | |
| School (SHSS) UG | 4.26 | 0.86 | | | |
| School (SHSS) PG | 4.61 | 0.68 | | | |
| | | | | | |

| School (SHSS) | 4.39 | 0.81 | |
|---------------|------|------|--|
| University UG | 4.15 | 0.90 | |
| University PG | 4.56 | 0.75 | |
| University | 4.27 | 0.88 | |

About the course and comments

Q8. Overall, I am satisfied with this course.

| | | Weight | Count | Percentage | | |
|---|-------------------------------|--------|-------|------------|--|--|
| 5 | Strongly Agree | 5.0 | 7 | 30.4% | | |
| 4 | Agree | 4.0 | 12 | 52.2% | | |
| 3 | Neither Agree nor Disagree | 3.0 | 3 | 13.0% | | |
| 2 | Disagree | 2.0 | 1 | 4.3% | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | |
| | Total | | 23 | 100.0% | | |

| | Regu | Regular Adjus | | | |
|--------------------------------------|------|---------------|------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.09 | 0.79 | 4.14 | 0.65 | |
| Section | 4.09 | 0.79 | 4.14 | 0.65 | |
| Course | 4.09 | 0.79 | 4.14 | 0.65 | |
| Module (CC22_CCArea_SA) | 4.25 | 0.78 | | | |
| Module (CC22_PS) | 4.02 | 0.92 | | | |
| Course Group (CC22_CC-Overall) UG | 4.04 | 0.92 | | | |
| Course Group (CC22_CC-Overall) | 4.04 | 0.92 | N/A | | |
| Department (SOSC) UG | 4.16 | 0.84 | | | |
| Department (SOSC) PG | 4.72 | 0.45 | | | |
| Department (SOSC) | 4.19 | 0.83 | | | |
| School (SHSS) UG | 4.13 | 0.90 | | | |
| School (SHSS) PG | 4.58 | 0.66 | | | |
| School (SHSS) | 4.27 | 0.86 | .94 | | |
| University UG | 3.99 | 0.94 | | | |
| University PG | 4.49 | 0.78 | | | |
| University | 4.14 | 0.93 | | | |

Q9. Please provide any further comments about the course below. For example, you may write about the good teaching practices you observed, what improvements could be made to the course, and whether the course was inclusive and accommodated students from different cultural and/or language backgrounds.

- 1. As a novice, I find this course to be particularly challenging. Perhaps this is due to the extensive range of topics covered, which the professor struggles to explain effectively, especially when it comes to equations. Additionally, I feel that a significant amount of time is wasted on explaining assignment answers rather than providing more examples and detailed explanations of important concepts and equations. Compared to other courses in the business school, I find this course to be notably more difficult. (Maybe it's because the professor didn't make it clear and it was fast paced.)
- 2. Assignment wise, the amount of assignments in this course is extremely heavy. From the start of the semester all the way to the end, I had to hand in assignments on Tuesday and Thursday EVERY WEEK. It feels simply too much and unnecessary for me. I understand the importance of regular assignments to practice concepts, but it was difficult for me to keep up with the assignment learning quality with this crazy quantity. It feels like I have another assignment deadline coming after finishing one and its never ending. I wish there could be less assignment amount, or less questions per assignment for both Assignments and Mini-Assignments. Luckily the assignments are graded by effort and I can leave some difficult questions blank without penalties. I loved this grading and please continue this good practice:) Lecture wise, I feel like the lecture time distribution is poorly planned. The Professor sometimes spent too much time on Assignment questions and had to go through a whole chapter in half a lecture time. This actually echoes with what I mentioned, as there are assignments every week before every lecture, the Professor had to spend time on it every lecture. It shrinks the lecture time on new content and went through everything extremely fast, and BOOM I have to do assignments on a topic I only had lecture for 30minutes. Its a vicious cycle, I had to spent a lot of my own time to slowly learn in my pace, but then I have an assignment coming so I have to speed it up. I cannot find the correct tempo of learning in this course. The Professor is very kind and passionate. I loved how he thinks critically on textbook content and articles, it gave me great insights to real world economics. He is a lovely gentleman and I enjoyed his chilling lecture. But I hated how I had to take photos of his "One paper lecture" everytime as its not reuploaded on Canvas. I wish they could be on Canvas for my own revision.
- 3. Giving us to see many articles and news to learn the current economic environment
- 4. His teaching is fun and will some activities for us to understand some historical issue better.
- 5. Interesting teacher. The course is about some basic concepts of macro and microeconomics. Can be handled by those who don't have relative understanding. The workload is fine.
- 6. Maybe can give us less assignment instead on every week two assignment. The teaching speed is a bit fast, however, I really like the professor will summarise each topic when teaching each topic. Professor can give us very organise way in order to grasp the knowledge. I also love the teaching style of the teacher as he will keep on sharing article from SCMP in order to boost our economic sense
- 7. Prof. Carsten is a great and passionate teacher. Contents are clearly delivered with concrete real-life examples. But it would be better if prof can speak louder. Best of luck to your future path.

8. Roasting capitalism, great. Not forced to do all questions in HW, and not every Chapter of HW.

Common Core Course Questions

Q10. My ability to apply social science knowledge in analyzing key societal issues and behavioral phenomena has been enhanced.

| | | Weight | Count | | Percentage |
|---|-------------------------------|--------|-------|--------|------------|
| 5 | Strongly Agree | 5.0 | 5 | 21.7% | |
| 4 | Agree | 4.0 | 17 | 73.9% | |
| 3 | Neither Agree nor Disagree | 3.0 | 1 | 4.3% | |
| 2 | Disagree | 2.0 | 0 | 0.0% | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | |
| | Total | | 23 | 100.0% | |

| | Regular | | Adjusted ^ | |
|--------------------------------------|---------|------|------------|------|
| Statistics | Mean | SD | Mean | SD |
| Survey | 4.17 | 0.49 | 4.19 | 0.40 |
| Section | 4.17 | 0.49 | 4.19 | 0.40 |
| Course | 4.17 | 0.49 | 4.19 | 0.40 |
| Module (CC22_CCArea_SA) | 4.18 | 0.75 | | |
| Module (CC22_PS) | 4.18 | 0.75 | | |
| Course Group (CC22_CC-Overall) UG | 4.18 | 0.75 | | |
| Course Group (CC22_CC-Overall) | 4.18 | 0.75 | | |
| Department (SOSC) UG | 4.20 | 0.72 | N/A | A |
| Department (SOSC) | 4.20 | 0.72 | | |
| School (SHSS) UG | 4.20 | 0.72 | | |
| School (SHSS) | 4.20 | 0.72 | | |
| University UG | 4.18 | 0.75 | | |
| University | 4.18 | 0.75 | | |

Q11. The course has aroused my interest in learning more about societal issues and behavioral phenomena.

| L | | Weight | Count | Percentage | | |
|---|-------------------------------|--------|-------|------------|--|--|
| 5 | Strongly Agree | 5.0 | 5 | 21.7% | | |
| 4 | Agree | 4.0 | 14 | 60.9% | | |
| 3 | Neither Agree nor Disagree | 3.0 | 3 | 13.0% | | |
| 2 | Disagree | 2.0 | 1 | 4.3% | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | |
| | Total | | 23 | 100.0% | | |

| | Regular | | Adjusted ^ | | |
|--------------------------------------|---------|------|--------------|------|--|
| Statistics | Mean | SD | Mean | SD | |
| Survey | 4.00 | 0.74 | 4.05 | 0.59 | |
| Section | 4.00 | 0.74 | 4.05 | 0.59 | |
| Course | 4.00 | 0.74 | 4.05 | 0.59 | |
| Module (CC22_CCArea_SA) | 4.21 | 0.81 | | | |
| Module (CC22_PS) | 4.21 | 0.81 | | | |
| Course Group (CC22_CC-Overall) UG | 4.21 | 0.81 | 31 77 N/A | | |
| Course Group (CC22_CC-Overall) | 4.21 | 0.81 | | | |
| Department (SOSC) UG | 4.24 | 0.77 | | | |
| Department (SOSC) | 4.24 | 0.77 | | | |
| School (SHSS) UG | 4.24 | 0.77 | ₹ | | |
| School (SHSS) | 4.24 | 0.77 | | | |
| University UG | 4.21 | 0.81 | | | |
| University | 4.21 | 0.81 | | | |

Common Core Course Questions

Q12. The course has helped me to enhance my problem solving skills.

| | | Weight | Count | Percentage | | |
|---|-------------------------------|--------|-------|------------|--|--|
| 5 | Strongly Agree | 5.0 | 6 | 26.1% | | |
| 4 | Agree | 4.0 | 16 | 69.6% | | |
| 3 | Neither Agree nor Disagree | 3.0 | 0 | 0.0% | | |
| 2 | Disagree | 2.0 | 1 | 4.3% | | |
| 1 | Strongly Disagree | 1.0 | 0 | 0.0% | | |
| | Total | | 23 | 100.0% | | |

| | Regular | | Adjusted ^ | |
|--------------------------------------|---------|------|------------|------|
| Statistics | Mean | SD | Mean | SD |
| Survey | 4.17 | 0.65 | 4.24 | 0.44 |
| Section | 4.17 | 0.65 | 4.24 | 0.44 |
| Course | 4.17 | 0.65 | 4.24 | 0.44 |
| Module (CC22_CCArea_SA) | 4.03 | 0.84 | | |
| Module (CC22_PS) | 3.85 | 0.92 | | |
| Course Group (CC22_CC-Overall) UG | 3.85 | 0.92 | | |
| Course Group (CC22_CC-Overall) | 3.85 | 0.92 | | |
| | | | | |

| Department (SOSC) UG | 3.98 | 0.83 | N/A |
|----------------------|------|------|-----|
| Department (SOSC) | 3.98 | 0.83 | |
| School (SHSS) UG | 3.89 | 0.92 | |
| School (SHSS) | 3.89 | 0.92 | |
| University UG | 3.85 | 0.92 | |
| University | 3.85 | 0.92 | |

[^] Explanatory notes on adjusted percentage, mean and SD (collectively referred to as "adjusted statistics" below):

- 1. Adjusted statistics are calculated to provide a reference with extreme responses being excluded.
- 2. If a survey recorded 3 or more responses, the top 1.5% AND bottom 1.5% responses will be discarded. The number of discarded response(s) of each end is rounded UP to the nearest integer. The resultant data set will then be used to calculate adjusted statistics in this report.
- 3. Adjusted statistics will be provided up to course level if and only if they meet the following conditions:

| Level of adjusted statistics | Conditions |
|------------------------------|--|
| Survey level | The survey receives 3 or more responses. |
| Section level | (1) All surveys receive 3 or more responses; AND |
| | (2) This section is taught by One instructor, teaching support staff, or teaching assistant. |
| Course level | (1) All surveys receive 3 or more responses; AND |
| | (2) This course is taught by One instructor, teaching support staff, or teaching assistant. |

If no adjusted statistics is provided, it will be marked as "-" in this report.

Report prepared by SEA 3 January 2024